



Stock exchange announcement

2010-06-10

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## **MT Højgaard acquires Carlo Lorentzen A/S**

Enclosed please find MT Højgaard a/s's Press Release of 10 June 2010 regarding MT Højgaard's acquisition of Carlo Lorentzen A/S.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard a/s.

Yours faithfully,  
Højgaard Holding A/S

Berit Lovring  
CEO

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

**Press release**

**10 June 2010**

## **MT Højgaard acquires Carlo Lorentzen A/S**

MT Højgaard – Denmark’s leading building and civil engineering company – strengthens its position on Zealand by acquisition of Carlo Lorentzen A/S, which is one of the biggest contractors in the North of Zealand and the Copenhagen area. The company is headquartered in Hillerød and has branches in Roskilde and Sorø.

- Carlo Lorentzen A/S is perfectly suited to MT Højgaard. We would like to hold a stronger position on Zealand and at the same time Carlo Lorentzen has competent employees within trade groups and other staff groups which we need in the North of Zealand and the Øresund region, says COO Jens Nyhus, who is responsible for MT Højgaard’s construction area.

- Our two companies work in the same way and share the same basic values. For example, customer focus, quality, careful planning and profitability are focus points in both companies. We look forward to working together on new exciting projects in the area, says Jens Nyhus.

Revenue in Carlo Lorentzen A/S amounts to about DKK 175 to 200 million a year, and the company has a little more than 100 employees. The parties will not be making the acquisition price public. The acquisition takes place with effect from 1 June 2010. The acquisition does not give rise to any changes to the previously published expectations for revenues and results in 2010.

The seller of Carlo Lorentzen A/S is Carlo Lorentzen Gruppen, which also has activities within ventilation, plumbing and heating, electricity and forging work. The group was founded over 40 years ago and performs all types of new construction projects and refurbishment projects, including institutions, business headquarters and industrial property, sports facilities as well as work in connection with cultural projects. Several of Carlo Lorentzen’s projects have been awarded the Europe Nostra award, the MURO “tile award” for brick-built constructions and have received recognition by the Hillerød Municipality for beautifully refurbished preservation-worthy construction projects.

**Contact:**

Kristian May  
President and CEO  
Tel.: +45 2270 9222

Sofie Lindberg  
Communications Manager  
Tel.: +45 2270 9214

***MT Højgaard** is one of Northern Europe’s leading building and civil engineering companies. Projects include design, construction and refurbishment of plants, bridges, housing and commercial and industrial buildings. The company is headquartered in Denmark and has activities across Denmark as well as focused international activities, primarily in Europe and Asia. In 2009, MT Højgaard delivered revenue of DKK 9 billion and had 5,000 employees. [www.mth.com](http://www.mth.com).*