



Stock exchange announcement

19 March 2012

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**MT Højgaard, Chief Operating Officer Thorbjørn N. Rasmussen resigns after changes in the organisation**

Enclosed please find MT Højgaard A/S's press release of today.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard A/S.

Best regards,  
Højgaard Holding A/S

Berit Lovring  
CEO

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Contacts: Helge Israelsen, chairman of the board, Højgaard Holding, tel. (+45) 4520 1503

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Press release

19 March 2012

## Chief Operating Officer in MT Højgaard resigns

**Thorbjørn N. Rasmussen resigns after changes to the Group's organisation.**

MT Højgaard has made organisational changes to its business areas, which from now on will be divided according to geography instead of competences. The new geographically-based business areas, Denmark and International, replace the previous competence-based business areas, Construction and Civil Engineering

Chief Operating Officer Thorbjørn N. Rasmussen has been responsible for Civil Engineering since he joined MT Højgaard in October 2009.

- The amalgamation of our fields of responsibility is sensible considering the challenges that MT Højgaard is facing. But my position will carry less weight, a fact that I have acted upon, says Thorbjørn N. Rasmussen, who will complete and pass on his duties and resign his position by the end of March.

MT Højgaard's group management will consequently consist of acting President and CEO Jørgen Nicolajsen, Chief Operating Officer Jens Nyhus and Chief Financial Officer Flemming Steen.

### Contact:

Helge Israelsen  
Chairman  
Tel.: +45 4520 1503

Jørgen Nicolajsen  
Acting President and CEO  
Tel.: +45 2270 9263