



Stock exchange announcement

29 October 2013

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MT Højgaard builds new headquarters for Nordea Bank

Enclosed please find MT Højgaard A/S's press release of 29 October 2013 regarding MT Højgaard and Nordea Ejendomme have entered into a contract to build Nordea Bank's new 46,000 square metres headquarters. The contract has a value of DKK 873 million.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and the English language versions, the Danish language version is the governing text.

Press release

29 October 2013

MT Højgaard builds new headquarters for Nordea Bank

MT Højgaard and Nordea Ejendomme have entered into a contract to build Nordea Bank's new 46,000 square metres headquarters. The contract has a value of DKK 873 million.

MT Højgaard has today signed a turnkey contract with Nordea Ejendomme to build Nordea Bank's new headquarters in Ørestad North, Copenhagen. The contract has a value of DKK 873 million and comprises two buildings totalling about 46,000 square metres, plus about 14,000 square metres of basement space. PensionDanmark, the Medical Doctors' Pension Fund and Nordea Liv & Pension will be end investors in the project.

Nordea's new headquarters will be a sustainable building which will be screened to achieve the Platinum Certification Level under the LEED scheme.

Before entering into the turnkey contract, Nordea Ejendomme and MT Højgaard concluded a cooperation agreement, and the two parties have worked closely together for more than six months to plan and optimise the project.

- We see many advantages for both us and our customers in this type of cooperation. When we have ample time to review design, choice of construction materials, budget and time schedule together, the customer will get the full picture of the correlation between price and quality. Together with Nordea Ejendomme and the other team members, we have come up with many innovative and value-adding solutions optimising the construction process and the final building. This cooperation model guarantees Nordea Ejendomme a state-of-the-art building with a good overall economy, says Lars Fuhr Pedersen, Senior Project Manager of MT Højgaard.

Construction starts at the end of March 2014, and the building is expected to be ready for inauguration in the autumn of 2016. The contract is likely to have a positive impact on MT Højgaard's turnover and profit for the duration of the project, but will not lead to changes in the financial forecasts previously announced.

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MT Højgaard is one of the leading construction and civil engineering companies in the Nordic countries. Projects include design, construction and refurbishment of plants, bridges, housing and commercial and industrial buildings. The company is headquartered in Denmark and has activities across the whole country, as well as focused international activities. In 2011, MT Højgaard delivered revenues of DKK 9 billion. The company employs 5,000 people. Read more on www.mth.com