



Stock exchange announcement

16 June 2011

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**MT Højgaard to build operations and maintenance centre for Cityringen
(The city circle line)**

Enclosed please find MT Højgaard A/S's press release of 16 June 2011 regarding MT Højgaard to build operations and maintenance centre for Cityringen (The city circle line) valued at 268 million DKK.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard A/S.

Yours faithfully,
Højgaard Holding A/S

Berit Lovring
CEO

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Press release

16 June 2011

MT Højgaard to build operations and maintenance centre for Cityringen (The city circle line)

The centre, which will cost DKK 268 million to build, will be used to operate and maintain the metro trains. The building is expected to be ready for use in 2018.

MT Højgaard, one of Northern Europe's leading construction and civil engineering companies, is to build an operations and maintenance centre for Copenhagen's new metro line, Cityringen. The driverless trains will be monitored from the building's control centre, and the building will contain facilities for the ongoing maintenance of the trains, which will ensure that the Metro can operate around the clock.

- We are happy to be part of this very exciting project. The composition and complexity of the work emphasise once again MT Højgaard's strong competencies and competitive strength, says Kristian May, MT Højgaard's President and CEO.

The work will occupy a wide section of MT Højgaard's employees with competencies within e.g. design, construction contract management and process control as well as in-house production in the form of various skilled trades.

The large centre of 12,000 m² is built for the Italian company Ansaldo STS, which will develop and complete the transport system on Cityringen for the client, Metroselskabet.

The centre is constructed in Copenhagen (Vasbygade, Copenhagen SV), and the construction phase will be carried out until 2014. The groundwork around the building will be carried out until 2015, and the centre is expected to be open to traffic in 2018.

The value of the project is EUR 36 million (corresponding to approx. DKK 268 million) exclusive of VAT. The project will already commence now with a design phase, and site mobilisation will already commence in the autumn of 2011. This contract is not expected to have an influence on MT Højgaard's expectations for 2011, but it will have a positive impact on the earnings during the years the project lasts.

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MT Højgaard is one of Northern Europe's leading construction and civil engineering companies. Projects include design, construction and refurbishment of plants, bridges, housing and commercial and industrial buildings. The company is headquartered in Denmark and has activities across Denmark as well as focused international activities. MT Højgaard delivered revenue of more than DKK 8 billion in 2010 and has 5,000 employees. www.mth.com