



Stock exchange announcement

23 May 2013  
DIF

## Trading by insider in Højgaard Holding A/S shares

In accordance with Section 28a of the Danish Securities Trading Act, Højgaard Holding A/S reports the following transaction under ISIN DK0010255975, Højgaard Holding B shares (HOEJ B)

|                  |                       |
|------------------|-----------------------|
| Name             | Søren Bjerre-Nielsen  |
| Relation         | Chairman of the Board |
| Transactions     | Buy                   |
| Transaction date | May 23, 2013          |
| Market           | NASDAQ OMX Copenhagen |
| Number of shares | 382                   |
| Market value DKK | 45,965                |

Yours faithfully,  
Højgaard Holding A/S

Ditlev Fløistrup  
CEO

---

Contacts: Ditlev Fløistrup, CEO, Højgaard Holding, tel. (+45) 45201507

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.