



Stock exchange announcement

24 July 2015

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MT Højgaard Group's activities at Thule may be extended

Enclosed please find MT Højgaard A/S's release of 24 July 2015 regarding that US Air Force has indicated that it wants to extend its contract with Greenland Contractors.

This announcement does not give rise to any changes in the previously published expectations of the economic development in the MT Højgaard Group.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Announcement

24 July 2015

MT Højgaard Group's activities at Thule may be extended

MT Højgaard confirms public statements that the US Air Force has indicated that it wants to extend its contract with Greenland Contractors

Greenland Contractors I/S, which is owned by MT Højgaard (67%) and the Parliament of Greenland (33%), participated in 2014 in a tender for a new contract to operate and maintain the Thule Air Base in Greenland. In May 2015, the US Court of Federal Claims ordered that the company that won the tender cannot be awarded the contract. See MT Højgaard's announcement of 28 May 2015.

As a result, the US Air Force has indicated that it wants to extend the contract with Greenland Contractors under a new interim agreement effective from the previously agreed termination date of 30 September 2015.

A potential interim agreement between the parties is expected to be made on terms, which will differ from the current contract. At present, is it not possible to estimate to what extent this change may have an effect on the Group's financial guidance.

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*The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates revenue of DKK 7 billion. mth.com*