



MT Højgaard to build attractive housing in Aarhus

Enclosed please find MT Højgaard A/S's announcement of 15 February 2016 regarding that Kilden & Mortensen have entrusted MT Højgaard with the contract where 251 housing units and a number of activity centres will be built in a central location on the vibrant Aarhus waterfront. The contracts worth is in excess of DKK 500 million.

For 2015, in addition to our share of 54% in the MT Højgaard group's profit after tax and minority interests, the Højgaard Holding group still expects a small positive result before tax.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Announcement

15 February 2016

MT Højgaard to build attractive housing in Aarhus

251 housing units and a number of activity centres will be built in a central location on the vibrant Aarhus waterfront. Kilden & Mortensen have entrusted MT Højgaard with the contract worth in excess of DKK 500 million.

The City of Aarhus has prepared a development plan for the Bassin 7 area that is part of the new waterfront development in the city. The plan includes a large, distinctive building complex with 251 housing units and a number of activity centres. The client behind the 21,500 sqm housing floor space is Kilden & Mortensen. Large balconies will add a total of 9,700 sqm, and the basement and car park facilities will occupy an additional 11,000 sqm, while the activity centres and shared facilities will occupy another 7,100 sqm. The total useful floor area will thus be close to 50,000 sqm.

MT Højgaard has been entrusted with the construction of the buildings, which have been designed by the Bjarke Ingels Group. The planning also involves Gehl Architects, known for being involved in the creation of urban environments throughout the world, consulting engineers Moe, local urban developers Rune Kilden and Michael Mortensen.

"In terms of quality there's no doubt that this will be one of the most exciting housing projects in Aarhus, and we are of course very pleased to have been entrusted with the construction of the buildings. We've had a good, in-depth dialogue with the client and the consultants and have identified the best solutions for all aspects of the project, which will therefore fully match its unique location," said vice president Torben Bloch Nielsen, MT Højgaard.

Construction begins in early May 2016 and is scheduled for completion in 2018. The contract to be signed with Kilden & Mortensen, worth in excess of DKK 500 million, is subject to certain conditions, which are expected to be met in March 2016.

When it materialises, the project will have a positive effect on the MT Højgaard Group's consolidated revenue and earnings.

Forward-looking statements are inherently subject to risk and uncertainty which may cause actual developments to differ materially from the guidance provided.

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The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates annual revenue of DKK 7 billion. mth.dk