



Stock exchange announcement

14 May 2018

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Management change at MT Højgaard Group

Enclosed please find MT Højgaard announcement of 14 May 2018 regarding management change at MT Højgaard Group.

For 2018, in addition to our share of 54% in the MT Højgaard group's profit after tax and minority interests, the Højgaard Holding group still expects a small positive result before tax.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Press release

14 May 2018

Management change at MTH GROUP

MTH GROUP announces the resignation of Executive Vice Presidents Arne Becker and Jesper Nordby who will be stepping down from Group Management, effective immediately.

President and CEO Torben Biilmann says:

- We are currently in a situation where MT Højgaard needs to further improve its competitiveness by winning more orders and increasing earnings on the basis of our Focus 2018 programme. The purpose of the change in our management team is to adapt it to this situation whilst at the same time placing ourselves in the best possible position for getting the results we need and developing MT Højgaard at the necessary pace.

- I would like to thank Arne Becker and Jesper Nordby for – together with the rest of the management team and the employees – having taken the Group one necessary step further in the change process we and the industry are undergoing these years with new forms of collaboration and digital development.

- The adaptation of Group Management will not change our focus on digitisation, early involvement and a closer collaboration between the project parties which, together with the Focus 2018 programme, will help enhance the Group's profitability as from the second half of 2018.

Group Management of MTH GROUP will from now on consist of President & CEO Torben Biilmann, CFO Egil Mølsted Madsen, Executive Vice President Jørgen Nicolajsen and Executive Vice President Helle Bro Krogen.

The previously announced financial outlook for the financial year 2018 remains unchanged.

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MTH GROUP is one of the leading companies in the building and civil engineering industry in the Nordic countries and delivers projects in Denmark and has focused activities in selected countries. The Group consists of MT Højgaard, Enemærke & Petersen, Lindpro, Scandi Byg and Ajos and the partly owned companies Greenland Contractors and Seth. mthgroup.dk

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