



Stock exchange announcement

4 March 2014

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Changes to the boards of directors of Højgaard Holding A/S and MT Højgaard A/S

Knud Højgaards Fond, which owns 64.5% of the share capital and 78.2% of the voting rights in Højgaard Holding A/S, has today informed Højgaard Holding A/S that the foundation will nominate Pernille Fabricius and Carsten Bjerg as candidates for election to the board of directors of Højgaard Holding A/S at the company's annual general meeting in April 2014.

The reason for the nomination is that two of the present members of the boards of directors of Højgaard Holding A/S and MT Højgaard A/S, Jens Jørgen Madsen and Lars Rasmussen, will not offer themselves for re-election to the boards of directors of the companies at the annual general meetings in April 2014.

It is also expected that Pernille Fabricius and Carsten Bjerg will be nominated as candidates for election to the board of directors of MT Højgaard A/S at this company's annual general meeting in April 2014. Højgaard Holding A/S has a holding of 54% of MT Højgaard A/S.

Further information about Pernille Fabricius and Carsten Bjerg is given in the enclosed press release.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

Contact:

Søren Bjerre-Nielsen, chairman of the board, Højgaard Holding, tel. +45 4520 1500

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and the English language versions, the Danish language version is the governing text.

MT Højgaard announces new board members

The parent companies recommend three new candidates for election to the Group's board of directors.

The two shareholders of MT Højgaard A/S (Højgaard Holding A/S and Monberg & Thorsen A/S) have announced that they recommend three new candidates for election to the board of directors at the Group's annual general meeting in April. They are expected to replace Jens Jørgen Madsen and Lars Rasmussen who have decided not to run for re-election, and Jørgen Nicolajsen who resigned from the board in December 2013 when he was appointed Executive Vice President of the MT Højgaard Group.

Carsten Bjerg was born in 1959, is a Danish citizen and an engineer. He worked at Danfoss from 1983 to 1997 after which he joined Grundfos as Senior Vice President, International Production. He was appointed Executive Vice President, Group Production Director, in 2000, Deputy CEO of Grundfos Management A/S in 2003 and CEO of Grundfos Holding A/S and President of the Grundfos Group in 2007. He resigned from this position in December 2013. Carsten Bjerg sits on the board of Vestas and is vice-chairman of the board of Rockwool.

Pernille Fabricius was born in 1966, is a Danish citizen and holds an MSc in Business Administration and Auditing. She worked as an accountant with Arthur Andersen & Co. from 1988 to 1994 and has since had executive positions, primarily within finance and economy, at ISS, GN Netcom and TMF Group in the Netherlands. Pernille Fabricius is the Group Chief Financial Officer of Topaz Energy and Marine in the United Arab Emirates and sits on the board of Royal Greenland.

Mats Jönsson was born in 1957, is a Swedish citizen and holds an MSc in Engineering. He had executive positions in Skanska from 1985. He built up and was in charge of the Skanska's facility management activities from 1998 and was appointed Managing Director of Skanska Services in 2001. When this unit was split from Skanska in 2004, Mats Jönsson continued as CEO and President of the company now called Coor Service Management. Mats Jönsson resigned as CEO and President in 2013, but continues to sit on the board of the company.

Provided that the three candidates are elected, MT Højgaard's board of directors will consist of the following six members elected by the general meeting:

- Søren Bjerre-Nielsen (chairman)
- Niels Lykke Graugaard (vice-chairman)
- Carsten Bjerg
- Pernille Fabricius
- Curt Germundsson
- Mats Jönsson

In addition, there will be three members elected by the employees:

- Irene Chabior
- Vinnie Sunke Heimann
- John Sommer

Information about the present members of the board of directors is available at MT Højgaard's website.

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MT Højgaard Group is one of the leading construction and civil engineering companies in the Northern counties. Projects include design, construction and refurbishment of plants, bridges, residential housing, commercial and industrial buildings, and foundations for offshore wind turbines. The company has activities throughout Denmark, as well as focused international activities. MT Højgaard generates revenues of DKK 7 billion annually and employs 4,200 people.
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