



Stock exchange announcement

1 November 2012

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MT Højgaard, Torben Biilmann takes up his position as new President and CEO

Enclosed please find MT Højgaard A/S's press release of today.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard A/S.

Yours faithfully,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

Contacts: Helge Israelsen, chairman of the board, Højgaard Holding, tel. (+45) 45201503

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Torben Biilmann takes up his position in MT Højgaard

New President and CEO will lead the development of Denmark's largest construction and civil engineering company from 1 November

In May MT Højgaard's Board of Directors decided to appoint Torben Biilmann as new President and CEO with effect from 1 November 2012. Torben Biilmann comes from a position as CEO in NCC Construction Denmark. Torben Biilmann replaces board member Jørgen Nicolajsen, who accepted the task as acting President and CEO in March 2012.

In connection with the change in management Chairman of the Board Helge Israelsen says:

- The great challenges for the industry and for MT Højgaard in recent years have resulted in a considerably reduced performance by MT Højgaard, but with a number of initiatives we are in the process of reversing this development. Torben Biilmann will now take the lead in the effort to develop our activities and make the company profitable.
- MT Højgaard is a strong a competent company with a great potential. With his deep knowledge of the industry and substantial experience Torben Biilmann is the right person to fulfil this potential.

Torben Biilmann on the new challenges:

- It is my experience that MT Højgaard delivers high quality and represents great pride in their work, which is necessary prerequisites for creating good results. Therefore I look forward to take on the challenges which MT Højgaard is facing.
- MT Højgaard has many possibilities in the market which it will be my job to realise thus benefiting both the customers and the owners together with the many good employees.

From 1 November 2012 MT Højgaard's Group management will consist of President and CEO Torben Biilmann (CEO) and Chief Financial Officer Flemming Steen (CFO).

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MT Højgaard is one of Northern Europe's leading construction and civil engineering companies. Services include design, construction and refurbishment of civil works, bridges, housing and commercial and industrial buildings. The company is headquartered in Denmark and has activities across Denmark as well as focused international activities. MT Højgaard obtains a revenue of DKK 9 billion a year and has 5,000 employees. www.mth.dk.