



Stock exchange announcement

2010-03-12

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**MT Højgaard a/s wins contract for Lincs Offshore Wind Farm Ltd.**

Enclosed please find MT Højgaard a/s' press release of March 12, 2010 regarding MT Højgaard to design, fabricate and install offshore foundations for Lincs Offshore Wind Farm Ltd.

Højgaard Holding a/s holds an ownership interest of 54 % in MT Højgaard a/s.

Yours faithfully,  
Højgaard Holding a|s

Berit Lovring  
CEO

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

**Press release**

**12 March 2010**

## **MT Højgaard to design, fabricate and install offshore foundations for Lincs Offshore Wind Farm Ltd.**

MT Højgaard has been awarded a major contract valued at approximately EUR 130m (approximately DKK 965m) with Lincs Wind Farm Ltd. which is 50% owned by the leading UK energy company Centrica plc and 50% owned by DONG Energy and Siemens Project Ventures.

"We are very pleased with this vote of confidence from some of Europe's leading players in the energy industry. It reinforces our world-leading position in the design and construction of foundations for offshore wind turbines," says Kristian May, CEO of MT Højgaard.

MT Højgaard will design, fabricate, transport and install offshore foundations for the Lincs offshore wind farm located 8 kilometres off the Lincolnshire coastline east of Skegness in the UK. The wind farm will consist of up to 75 3.6MW Siemens turbines. It is expected that the 270 MW offshore wind farm will be capable of generating electricity for around 200,000 households.

MT Højgaard previously installed the 54 offshore foundations for Centrica's neighbouring Lynn and Inner Dowsing wind farms.

"We are familiar with the conditions in the area and are looking forward to working with Centrica, DONG Energy and Siemens Project Ventures. This project builds on our experience and enables us to continue demonstrating our expertise in the field of offshore foundations" says Bente Østerbye, Deputy Vice President of MT Højgaard.

Upon completion of the Lincs project, MT Højgaard will have installed a total of 514 offshore foundations - more than any other contractor in the world.

The offshore foundations will be fabricated during 2010-2011 with installation scheduled for completion during the autumn of 2011. The contract is expected to contribute positively to MT Højgaard's earnings during the two years.

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**Facts:**

- Finances: Approximately EUR 130m
- Customer: Lincs Wind Farm Ltd. (a company ultimately owned 50% by Centrica plc 25% by DONG Energy and 25% by Siemens Project Ventures)
- Period: 2010-2011
- The Lynn and Inner Dowsing wind farms are jointly owned by Centrica and US-based investment company TCW.
- Location: Offshore wind farm will be located 8 kilometres off the Lincolnshire coastline east of Skegness, UK



**MT Højgaard** is Denmark's leading company within building and civil engineering with projects all over the country and targeted activities abroad. The group's projects range from design to construction of bridges, housing and commercial properties, and also include renovation of existing buildings, plants and constructions. MT Højgaard has an annual turnover of DKK 9,000m and has 5,000 employees. [www.mth.com](http://www.mth.com).

**Siemens Project Ventures GmbH (SPV)** is a Group company of Siemens Financial Services. Together with renowned partners, SPV has with equity capital contributions been involved worldwide in the development of infrastructure projects, particularly in the energy, transport and healthcare sectors. SPV has already participated in the development of 14 international power plant projects with an overall capacity of more than 8.000 MW as well as in three telecommunication projects, two medical centers and an airport, with a cumulative project volume of 10 billion USD. More information see [www.siemens.com/finance](http://www.siemens.com/finance).