



Stock exchange announcement

15 December 2010

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## **MT Højgaard sells service activities in Promecon**

Enclosed please find MT Højgaard A/S's press release of 15 December 2010 regarding MT Højgaard selling service activities in Promecon.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard A/S.

Yours faithfully,  
Højgaard Holding A/S

Berit Lovring  
CEO

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

## MT Højgaard sells service activities in Promecon

**The service activities in the steel- and piping business Promecon is to be sold, and the remaining part is to be discontinued.**

MT Højgaard has sold Promecon's service activity to the competitor L&H-Rørbyg with effect from 15 December 2010.

- Promecon's activities no longer fit MT Højgaard's focus, and consequently we have chosen not to be part of them anymore. With L&H-Rørbyg the service activities get a well-established new owner with this area as their central point. At the same time the market for traditional steel projects has been declining the past few years, so we are discontinuing our few remaining activities in this area. We are very pleased with this solution, says MT Højgaard's President and CEO, Kristian May.

The service entity has 133 employees and constitutes the largest part of Promecon, which is a wholly owned subsidiary of the MT Højgaard group. The smaller project entity will be discontinued, and as far as it is relevant attempts will be made to offer the remaining employees employment in MT Højgaard's business area for steel bridges.

The agreement with L&H-Rørbyg and the discontinuation of Promecon's remaining activities are not expected to affect MT Højgaard's outlook for 2010.

L&H-Rørbyg A/S ([www.lh-rorbyg.dk](http://www.lh-rorbyg.dk)) is one of Denmark's leading businesses within plumbing, sprinklers, district heating and industrial piping, and together with the parent company Kemp & Lauritzen A/S and the sister subsidiary Klimodan A/S it is one of the country's most experienced industrial engineering contractors.

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*MT Højgaard is one of Northern Europe's leading building and civil engineering companies. Projects include design, construction and refurbishment of plants, bridges, housing and commercial and industrial buildings. The company is headquartered in Denmark and has activities across Denmark as well as focused international activities. In 2009, MT Højgaard delivered revenue of DKK 9 billion and had 5,000 employees. [www.mth.dk](http://www.mth.dk).*