



Stock exchange announcement

22 May 2012

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Torben Biilmann to be new President and CEO of MT Højgaard

Enclosed please find MT Højgaard A/S' press release of 22 May 2012 regarding new President and CEO.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard A/S.

Best regards,
Højgaard Holding A/S

Berit Lovring
CEO

Contact: Helge Israelsen, chairman of the board, Højgaard Holding, tel. +45 4520 1503

This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and the English language versions, the Danish language version is the governing text.

Press release

22 May 2012

Torben Biilmann to be new President and CEO of MT Højgaard

MT Højgaard's Board of Directors has decided to appoint Torben Biilmann as new President and CEO of MT Højgaard. Torben Biilmann comes from a position as CEO in NCC. He will take up his position on the 1st of November 2012.

Chairman of the Board, Helge Israelsen, says:

- The Board is pleased that Torben Biilmann has accepted the job. MT Højgaard is a strong and competent company with a great potential. In the Board's opinion, Torben is with his wide knowledge of the industry the exact right person to fulfil this potential and to ensure the continued development of MT Højgaard's activities.

- It is clear to everyone that we face some challenges at the moment - our results show as well. Therefore, we have initiated several initiatives to restructure MT Højgaard, so that the company once again can become profitable. These include a tightening of our geographical focus and of the risk model used for selecting new projects. Therefore, the Board finds it important that Torben continues MT Højgaard's efforts to create a sound business. A job he has had much experience in at NCC.

Torben Biilmann says:

- MT Højgaard is a larger and exciting company with a central position in the industry. The company is experiencing a rapid development and has a large potential which I look forward to taking part in realising. At the same time I am attracted by the task it is that MT Højgaard is a company from which many expect great things.

Member of the Board Jørgen Nicolajsen became acting President and CEO of MT Højgaard on 14 March 2012 and will continue as such until Torben Biilmann takes up his position on the 1st of November 2012.

Contact:

Helge Israelsen
Chairman of the board
Tel.: +45 4520 1503

MT Højgaard is one of Northern Europe's leading construction and civil engineering companies. Services include design, construction and refurbishment of civil works, bridges, housing and commercial and industrial buildings. The company is headquartered in Denmark and has activities across Denmark as well as focused international activities. MT Højgaard obtains a revenue of DKK 9 billion a year and has 5,000 employees. www.mth.dk.