



Stock exchange announcement

19 January 2015

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**Company in the MT Højgaard Group awarded contract to refurbish 900 residential units in Copenhagen suburb**

Enclosed please find MT Højgaard A/S's release of 19 January 2015 regarding Enemærke & Petersen awarded DKK 400 million large-scale refurbishment contract.

This announcement does not give rise to any changes in the previously published expectations of the economic development in the MT Højgaard group.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,  
Højgaard Holding A/S

Ditlev Fløistrup  
CEO

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Contacts: Torben Biilmann, president and CEO, MT Højgaard, tel. +45 2270 9020  
Ditlev Fløistrup, CEO, Højgaard Holding, tel. +45 4520 1500  
Søren Bjerre-Nielsen, chairman of the board, Højgaard Holding, tel. +45 4520 1500

*This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.*

## Announcement

19 January 2015

### **Company in the MT Højgaard Group awarded contract to refurbish 900 residential units in Copenhagen suburb**

#### **Enemærke & Petersen awarded DKK 400 million large-scale refurbishment contract**

The Copenhagen housing association Boligforeningen 3B have awarded a refurbishment contract for 900 residential units in the Copenhagen suburb of Herlev to Enemærke & Petersen, a member of the MT Højgaard Group.

The residential area Hjortegården was built in the 1970s. The refurbishment project includes roofing, gables, balconies, entrance doors, bathrooms and plumbing. Of the 900 units, 550 are in 16 four-storey apartment blocks and 350 in 53 two-storey terraced houses. The project is expected to be completed in early 2019.

Enemærke & Petersen were awarded the contract following an overall assessment of price, project planning, prior experience, residential atmosphere of the proposed units, and environmental and practical considerations.

"We're extremely proud of being chosen for this project, which we believe will provide considerable value to the residents of Hjortegården. Our ambition is to make the refurbishment project a positive experience for everyone, and we look forward to working together with the residents, the client and the other parties involved," said Henrik Mielke, CEO of Enemærke & Petersen.

The new contract win in Herlev is the latest of a large number of major refurbishment projects for Enemærke & Petersen, which also include Rosenhøj and Langkærparken near Aarhus and Vapnagaard in Elsinore. Projects won by Enemærke & Petersen in 2014 for execution in the next couple of years include refurbishment projects at Korngården in Ballerup, Birkehegnet in Næstved, and Byengen and Nordengen in Kokkedal.

Worth about DKK 400 million, the Herlev project is expected to have a positive effect on consolidated revenue and earnings during the term of the project, but it will not affect the company's current financial expectations. The contract is expected to be signed when the deadline for objections expires.

#### **CONTACTS**

Henrik Mielke  
CEO  
Enemærke & Petersen  
Tel. +45 40 14 72 72

Sofie Karen Lindberg  
Director Corporate Communications  
MT Højgaard Group  
Tel. +45 2270 9214

***MT Højgaard Group** is one of the leading construction and civil engineering companies in Northern Europe. Projects include design, construction and refurbishment of plants, bridges, residential housing, commercial and industrial buildings, and foundations for offshore wind turbines. The company has activities throughout Denmark, as well as focused international activities. MT Højgaard generates revenues of DKK 7 billion annually and employs 4,000 people. [mth.com](http://mth.com)*

***Enemærke & Petersen** mostly undertake refurbishment projects, but also a fair number of newbuild projects: mainly residential and public buildings. The company operates throughout Denmark. By industrialising processes and improving productivity, the company has successfully reduced construction times, enhanced the quality of construction and improved health and safety conditions. [eogp.dk](http://eogp.dk)*