Højgaard Holding A/S



Stock exchange announcement

19 August 2016

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MT Højgaard selected for major Swedish bridge project

Enclosed please find MT Højgaard A/S's announcement of 19 August 2016 regarding that MT Højgaard has been selected to build the Hisingsbron bridge across Göta Älv in Gothenburg in a joint venture between MT Højgaard (30 per cent) and Skanska (70 per cent). MT Højgaard's share of the contract is worth SEK 591 million.

For 2016, in addition to our share of 54% in the MT Højgaard group's profit after tax and minority interests, the Højgaard Holding group still expects a small positive result before tax.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards, Højgaard Holding A/S

Ditlev Fløistrup CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

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Press release 19 August 2016

MT Højgaard selected for major Swedish bridge project

MT Højgaard has been selected to build the Hisingsbron bridge across Göta Älv in Gothenburg in a joint venture between MT Højgaard (30 per cent) and Skanska (70 per cent). MT Højgaard's share of the contract is worth SEK 591 million.

The Traffic Commission of the City of Gothenburg has selected MT Højgaard as the winner in a joint venture with Skanska to build the Hisingsbron bridge which is a lift bridge connecting central Gothenburg and Hisingen. The bridge is due to be completed in mid-2022 and comprises road and tramway traffic as well as a bicycle- and footpath.

In addition to the price, the Traffic Commission of the City of Gothenburg attached importance to the technical solutions offered, execution, time schedule and safety. MT Højgaard can draw on its comprehensive experience from construction, renewal and improvement of numerous bridges in Denmark and abroad.

MT Højgaard has been selected to manufacture and install steelwork and mechanics. The steel work includes superstructure and pylons. The project also comprises a so-called public transport bridge made of steel as well as demolition of the old bridge across Göta Älv which has carried vehicles across the river since 1939.

- I am happy that with our many years of experience with the construction of steel bridges, we have been selected to help give the client a strong solution to this complex project. It emphasizes yet again MT Højgaard's competencies and competitiveness, says Vice President at MT Højgaard, Esper Christophersen.

The contract has a value of SEK 1.97 billion of which MT Højgaard's expected share will be SEK 591 million. The final contract is expected to be signed within ten days. The contract will not in itself affect the Group's revenue and results in this year and will not give rise to any changes to previously published expectations of the economic development.

Expectations of the future economic development are by nature subject to risks and uncertainty which will cause the actual development to deviate significantly from current expectations.

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The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the companies MT Højgaard, Enemærke & Petersen, Lindpro, Scandi Byg and Ajos as well as the partly-owned companies Greenland Contractors and Seth. Productivity, sustainability, intelligent solutions and quality are focus areas for the MT Højgaard Group's 4,000 employees. The Group generates annual revenue of about DKK 7 billion, mth.com